

THE BEALE TRUST

DECLARATION OF TRUST

Barker Gooch & Swailes
1 Cecil Court
London Road
Enfield
Middlesex
EN2 6BU

50p
5/1/95

PRESENTED
3 JAN 1995
No. 1012

THIS DECLARATION OF TRUST IS MADE the 3rd day of January 1995 by

(a) TREVOR HOWARD BEALE MA of Bunkers House Bradden Lane Gaddesden Row Near Hemel Hempstead Hertfordshire HP2 6JB SUSAN DENISE CLAYTON MA of 8 Rownham Hill Bristol BS8 3PU and ANDREW EDWARD BEALE BA of 21 Parkfield Crescent Kimpton Hertfordshire SG4 8EQ



("the first trustees" who together with the future trustees or trustee of this deed are referred to as "the trustees")

WHEREAS the first trustees hold

(b) The sum of Ten Pounds (£10-00) on the trusts declared in this deed and it is contemplated that further money or assets may be paid or transferred to the trustees upon the same trusts.



NOW THIS DEED WITNESSES AS FOLLOWS:

1. Administration

The charitable trust constituted by this deed ("the Charity") and its property ("the trust fund") shall be administered and managed by the trustees under the name of THE BEALE TRUST or by such other name as the trustees from time to time decide with the approval of the Charity Commissioners for England and Wales ("the Commissioners").

2. Objects

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects ("the objects"): At the Trustees discretion to support and subscribe to any charitable object whether by way of single, recurring or periodical payments and in particular, but without prejudice to the generality of the foregoing for the relief of need generally or to make any such

payments for the relief of necessitous employees and former employees (including directors holding or who held a full time salaried office or employment) and their dependents in respect of the following companies namely: Beale's Limited, or any other company which, in the opinion of the trustees, is associated with the foregoing company.

3. Powers

In furtherance of the objects but not otherwise the trustees may exercise any of the following powers:

- (i) to raise funds and invite and receive contributions: Provided that in raising funds the trustees shall not undertake any substantial permanent trading activity and shall conform to any relevant statutory regulations;
- (ii) to buy, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges, to construct maintain and alter any buildings or erections or to equip them for use as is necessary for the achievement of the objects;
- (iii) subject to any consents required by law to sell, lease or otherwise dispose of all or any part of the property comprised in the trust fund;
- (iv) subject to any consents required by law, to borrow money and to charge the whole or any part of the trust fund with repayment of the money so borrowed;
- (v) to co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the objects or of similar charitable purposes and to exchange information and advice with them;
- (vi) to establish or support any charitable trusts, associations or institutions formed for the objects or any of them;
- (vii) to appoint and constitute such advisory committees as the trustees may think fit;
- (viii) to employ such staff (who shall not be trustees) as are necessary for the proper pursuit of the objects and to make all reasonable and necessary

provision for the payment of pensions and superannuation to staff and their dependants;

(ix) to permit any investments comprised in the trust fund to be held in the name of any clearing bank, any trust corporation or any stockbroking company which is a member of the Stock Exchange (or any subsidiary of such a stockbroking company) as nominee for the trustees and to pay any such nominee reasonable and proper remuneration for acting as such;

(x) to delegate to any one or more of the trustees the transaction of any business or the performance of any act required to be transacted or performed in the execution of the trusts of the Charity and which is within the professional or business competence of such trustee or trustees: Provided that the trustees shall exercise reasonable supervision over any trustee or trustees acting on their behalf under this provision and shall ensure that all their acts and proceedings are fully and promptly reported to them;

(xi) to do all such other lawful things as are necessary for the achievement of the objects.

4. Appointment of trustees.

- (1) There shall be at least three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting called under Clause 11.
- (2) In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.
- (3) When any new trustee is appointed the trustees shall ensure that any land belonging to the Charity which is not vested or about to be vested in the Official Custodian for Charities or in a custodian trustee and all other property of the Charity which is not vested or about to be vested in the Official Custodian for Charities, a custodian trustee or a nominee is effectively vested in the persons who are the trustees following such appointment.

- (4) If for any reason trustees cannot be appointed in accordance with the foregoing provisions the statutory power of appointing new or additional trustees shall be exercisable.

5. Eligibility for trusteeship

- (1) No person shall be appointed as a trustee:
- (a) unless he or she has attained the age of 18 years; or
 - (b) in circumstances such that, had he or she already been a trustee, he or she would have been disqualified from office under the provisions of the following clause.
- (2) No person shall be entitled to act as a trustee whether on a first or on any subsequent entry into office until after signing in the minute book of the trustees a declaration of acceptance and willingness to act in the trusts of the Charity.

6. Determination of trusteeship

A trustee shall cease to hold office if he or she:

- (1) is disqualified from acting as a trustee by virtue of section 45 of the Charities Act 1992 (or any statutory re-enactment or modification of that provision);
- (2) becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs;
- (3) is absent without the permission of the trustees from three consecutive meetings and the trustees resolve that his or her office be vacated;
- (4) notifies to the trustees a wish to resign (but only if at least two trustees will remain in office when the notice of resignation is to take effect); or
- (5) is removed by a resolution passed unanimously by all the remaining trustees in a special meeting that his or her office be vacated.

7. Vacancies

If a vacancy occurs the trustees shall note the fact in their minute book at their next meeting. Any eligible trustee may be re-appointed. So long as there shall be fewer than two trustees none of the powers or discretions hereby or by law

vested in the trustees shall be exercisable except for the purpose of appointing a new trustee or trustees.

8. Ordinary meetings

The trustees shall hold at least one ordinary meeting in each year.

9. Calling meetings

The first meeting of the trustees shall be called by TREVOR HOWARD BEALE MA or if no meeting has been called within three months after the date of this deed by any two of the trustees. Subsequent meetings shall be arranged by the trustees at their meetings or may be called at any time by the chair or any two trustees upon not less than ten days' notice being given to the other trustees.

10. Chair

The trustees at their first ordinary meeting in each year shall elect one of their number to be chair of their meetings until the commencement of the first ordinary meeting in the following year. The chair shall always be eligible for re-election. If the chair is not present within ten minutes after the time appointed for holding a meeting or there is no chair the trustees present shall choose one of their number to be chair of the meeting.

11. Special meetings

A special meeting may be called at any time by the chair or any two trustees upon not less than four days' notice being given to the other trustees of the matters to be discussed, but if the matters include an appointment or removal of a trustee then upon not less than 21 days' notice being so given. A special meeting may be called to take place immediately after or before an ordinary meeting.

12. Quorum

There shall be a quorum when at least one third of the number of trustees for the time being or two trustees whichever is the greater, are present at a meeting.

13. Voting

Every matter shall be determined by a majority of votes of the trustees voting on the question. Participation by a trustee in a meeting by way of audio or video conferencing shall count as attendance at the meeting in person. The chair of the meeting shall have a casting vote whether he or she has or has not voted previously on the same question but no trustee in any other circumstances shall give more than one vote.

14. Minutes

The trustees shall keep minutes, in books kept for the purpose, of the proceedings at their meetings.

15. Accounts

The trustees shall comply with their obligations under the Charities Act 1992 (or any statutory re-enactment or modification of that Act) with regard to:

- (1) the keeping of accounting records for the Charity;
- (2) the preparation of annual statements of account for the Charity;
- (3) the auditing or independent examination of the statements of account of the Charity; and
- (4) the transmission of the statements of account of the Charity to the Commissioners.

16. Annual Report

The trustees shall comply with their obligations under the Charities Act 1992 (or any statutory re-enactment or modification of that Act) with regard to the preparation of an annual report and its transmission to the Commissioners.

17. Annual Return

The trustees shall comply with their obligations under the Charities Act 1992 (or any statutory re-enactment or modification of that Act) with regard to the preparation of an annual return and its transmission to the Commissioners.

18. General power to make regulations

Within the limits of this deed the trustees shall have full power from time to time to make regulations for the management of the Charity and for the conduct of their business, including the calling of meetings, the deposit of money at a bank and the custody of documents.

19. Bank account

Any bank account in which any part of the trust fund is deposited shall be operated by the trustees and shall be held in the name of the Charity. All cheques and orders for the payment of money from such account shall be signed by at least two trustees.

20. Trustees not to be personally interested

No trustee shall acquire any interest in property belonging to the Charity (otherwise than as a trustee for the Charity or receive remuneration or be interested (otherwise than as a trustee) in any contract entered into by the trustees).

21. Management of land

Subject to any consents which may be required by law, the trustees shall either sell or let any land belonging to the Charity which is not required to be retained or occupied in furtherance of the objects.

22. Leases

The trustees shall ensure that on the grant by them of any lease the tenant shall execute a counterpart lease. Every lease shall contain a covenant on the part of the tenant for the payment of rent and a proviso for re-entry on non-payment of the rent or non-performance of the covenants contained in the lease.

23. Repair and insurance

The trustees shall keep in repair and insure to their full value against fire and other usual risks all the buildings of the Charity which are not required to be kept in repair and insured by the tenant and shall also insure suitably in respect of public liability and employer's liability.

24. Amendment of Trust Deed

(1) The Trustees may amend the provisions of this Deed, provided that:

(a) No amendment may be made to clause 2 clause 20 or this clause without the prior consent in writing of the Commissioners; and

(b) No amendment may be made which has the effect of the Charity ceasing to be a Charity at law.

(2) Any amendment shall be made by a Deed under the authority of a resolution passed at a special meeting of the Trustees.

(3) The Trustees should promptly send to the Commissioners a copy of any amendment made under this clause.

IN WITNESS whereof the parties hereto have hereunto set their respective hands the day and year first before written

Signed as a deed by the said
TREVOR HOWARD BEALE MA
in the presence of:



Witness name:

Stacia Hammond

Witness address:

*33 How Wood
Park Street, St. Albans Herts. AL2 2ay*

Signed as a deed by the said
SUSAN DENISE CLAYTON MA
in the presence of:



Witness name:

K. Gendinning

Witness address:

*1A The Gravel
Ash Street
Bowness LA23 3EB*

Signed as a deed by the said
ANDREW EDWARD BEALE BA
in the presence of :



Witness name:

K. Gendrasing

Witness address:

1A The Gravel
Ash Street
Bowness LA23 3EB

BARKER GOOCH & SWAILES

INCORPORATING
H. RAYMOND WELCH
SOLICITORS
COMMISSIONERS FOR OATHS
COLIN F. M. ROER, M.A.
MARTIN J. SHREVEES, M.A.
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Telephone 0181 - 886 5928 / 5734
Fax 0181 - 882 5607

OUR REF **JRD JW B.3370**

YOUR REF

Mrs SD Clayton MA
8 Rownham Hill
Bristol
BS8 3PU

31st January 1995

Dear Mrs Clayton

RE : THE BEALE TRUST

I am pleased to report that the Trust has been registered as a Charity with effect from the 20th January 1995. I enclose a copy of the executed Declaration of Trust for you to keep and confirm that the original has been placed in the strong room of this firm for safe keeping, as agreed with Trevor Beale.

Roulla Georgiou of our Winchmore Hill office will be dealing with the dissolution of the company and no doubt she will be in contact with you concerning this.

Please do not hesitate to contact me if you feel that the firm can assist you any further with the Trust or of course with any other legal matter.

With best wishes.

Yours sincerely



JEREMY R DAVIES

Enc

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